

# MetLife



*LifeLong Income*  
the retirement benefit  
that never runs out

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## How Much Do You Know About Retirement?

How old is the oldest living person?

■ 103   ■ 109   ■ 105   ■ 114

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\* Source: Guinness World Records 2009

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What is the average retirement age in America?

■ 61   ■ 62   ■ 65   ■ 67

An empty rectangular box with rounded corners and a blue border, intended for the user to write their answer to the question.

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\*Source: U.S. Bureau of Labor Statistics 2009

## How Much Do You Know About Retirement?

If you had \$100,000 for retirement today, how much might a financial advisor suggest you take out a month so you never run out?

■ \$100      ■ \$333      ■ \$427      ■ \$502

\*Source: <http://www.rothira.com/blog/the-4-percent-rule-does-it-still-apply/>

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❖ \$1,117\*

## The Risks You Face in Retirement

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- Outliving your money
- Spending too much, too soon
- Ignoring inflation
- Relying on traditional sources of retirement income

## Longevity Risk

People greatly underestimate the time they will spend in retirement



Half of all men age 65 are expected to live beyond 85, and one in four will live beyond 92.



Half of all women age 65 are expected to live beyond 88, and one in four will live beyond 94.



In half of all couples age 65, one person is expected to live beyond 92, and one in four will live beyond 97.

# The Risks You Face in Retirement

## Ignoring inflation

- Inflation is tough to predict, and has been very low recently
- Even a low rate of 3% can have an enormous impact on your purchasing power over long periods of time
- Some things, like healthcare costs, may rise even faster than inflation

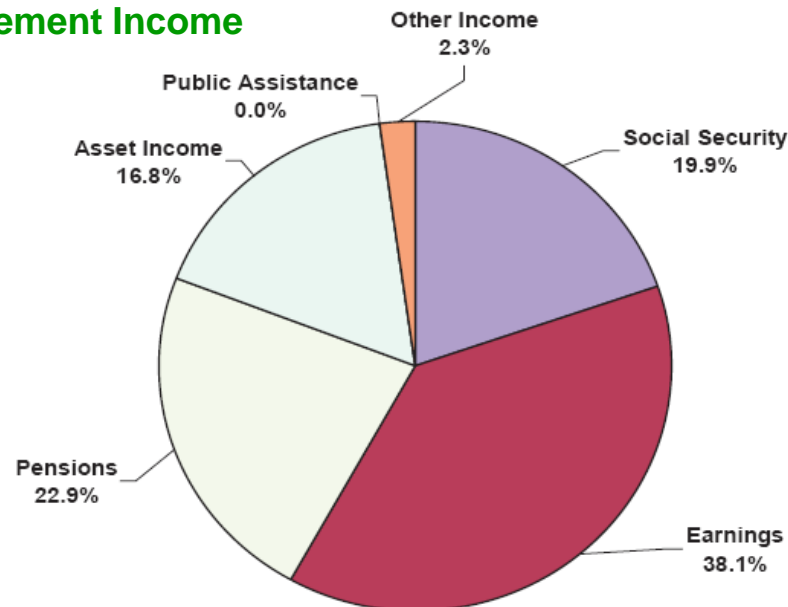
|                        |   |   |   |   |
|------------------------|---|---|---|---|
|                        |  |  |  |  |
|                        | Postage Stamp   | Ice Cream   | Eggs  | New Home  |
| Projected Cost in 2026 | 91¢   | \$7.99  | \$1.58  | \$465,522   |
| 2003                   | 37¢   | \$3.75  | \$1.18  | \$213,700   |
| 1980                   | 15¢   | \$1.76  | 88¢   | \$98,100  |

## The Risks You Face in Retirement

### Relying on traditional sources of retirement income

- Contributing to a workplace retirement plan can be a great start, but will it be enough?
- Social Security is unlikely to provide enough to meet your income needs in retirement

#### Sources of Retirement Income



## Lifelong Income from MetLife<sup>SM</sup>

### What is *Lifelong Income*?

- A guarantee of retirement income, for as long as you live<sup>1</sup>
- An income annuity product from MetLife that offers reliable protection against outliving your savings
- Income protection you cannot create on your own
- A group income annuity from MetLife that allows you the potential to obtain higher income payments than if you purchased an annuity individually.

<sup>1</sup> Guarantees subject to financial strength and claims-paying ability of Metropolitan Life Insurance Company.

## What Is an *Income Annuity*?

An **Income Annuity** is:

- A contract issued by an insurance company that provides an option to receive a steady stream of income over the lifetime of an annuitant or over some other time-period.
- Primarily used for retirement income purposes.


**Only Annuities can manage all three risks to retirement security, and guarantee that retirees do not outlive their retirement savings.**

## MetLife Guaranteed Income Program In Action

- Cecilia and Jim, both age 65, married
- Expect to retire in 6 months
- Using a tool similar to MetLife's Retirement Worksheet, Cecilia and Jim calculate their monthly income and expenses.
- \$4,100 monthly expenses
  - \$3,535 income per month (\$2,234 in Social Security benefits and \$1,301 from pension)
  - \$565 shortfall

### Retirement Worksheet

For employees who are at or near retirement



**MetLife**

Are you ready to retire or planning to retire between one and ten years from now? If so, it's time to begin serious planning for your retirement income needs. You can determine what your retirement expenses are likely to be, and whether your projected income will be sufficient to meet your needs. Then you can find out how Lifelong Income from MetLife™ can help you close your retirement income gap.

**Let's get going**


In addition to completing this worksheet, a good way to begin is by looking at George and Claire's situation (inside). That may provide some valuable insights into what might be right for you.

**What you need to do is simple**

- 1 Fill in the expected retirement income for yourself and your spouse/partner.
- 2 Fill in your expected retirement expenses.
- 3 Subtract expenses from income. If you're like most people, you may have a retirement income gap.
- 4 Fill in all of your current savings and assets. (Be sure to include any previous workplace retirement plans.)

Don't worry if it seems like you're getting a late start. It's never too late to make a difference in the quality of your retirement life!

If you need assistance, please call the MetLife Retirement Income Center toll-free at 866-438-6477. An Income Specialist will help you fill out the worksheet. Whether you do it on paper or on the phone, the process is simple and should only take about 10 minutes.



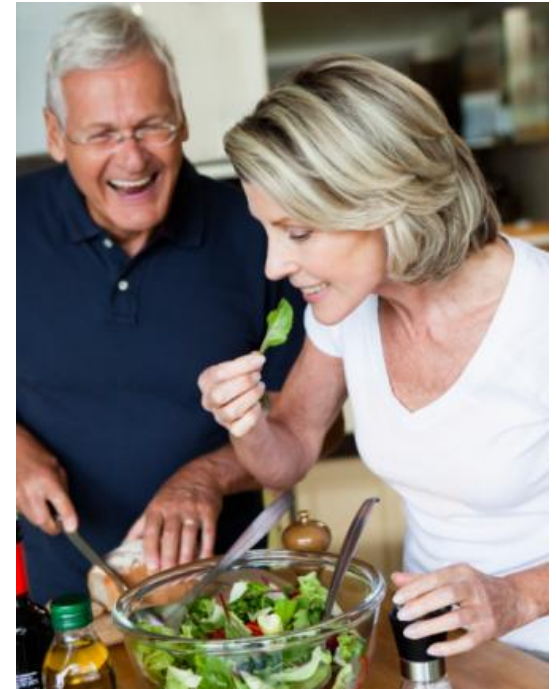


## MetLife Guaranteed Income Program In Action

### Situation

Cecilia and Jim, both age 65, married

- Expect to retire in six months
- Have \$250,000 in their 401(k)s and \$65,000 in additional savings
- Estimate a retirement income gap of \$565 per month



### Solution

Cecilia and Jim is considering two options:

- 1. Withdraw a total \$565/month from their 401(k)s and run the risk of running out of money
- 2. Allocate \$100,000 from their 401(k)s to MetLife's Guaranteed Income Program by purchasing an annuity to receive \$565 a month for life, and the income will continue to her husband if she passes away first, and vice versa.

## Annuity Benefits and Features

- Dependability – fixed amount of income
- Security – income guaranteed for life and payments guaranteed by MetLife<sup>1</sup>
- Flexibility – wide array of payout choices<sup>2</sup>
  - Payment Options
    - Lifelong Income for You<sup>SM</sup>
    - Lifelong Income for Two<sup>SM</sup>
    - Lifelong Income with Guarantee Period
    - Income for a Guaranteed Period Only
- Return of Premium Guarantee/Inflation protection options for fixed percentages (1%, 2%, 3%, or based on changes on CPI)

<sup>1</sup> Guarantees subject to financial strength and claims-paying ability of Metropolitan Life Insurance Company.

<sup>2</sup> MGIP payments commence within 12 months.

## MetLife Guaranteed Income Program – Immediate Fixed Income Annuity

- Guaranteed lifelong income<sup>1</sup>
- Fixed payments that never change, regardless of market conditions



## Why MetLife?

- A leader in employee benefits
- The first insurance company to offer group annuities for employees in 1921
- The #1 provider of annuities to employees<sup>1</sup>
- Consistently awarded high ratings by agencies that assess paying ability and financial strength of insurance companies<sup>2</sup>

For current ratings information, please go to [www.metlife.com](http://www.metlife.com) and click on “About MetLife,” “Ratings.”

1 LIMRA, In force Premiums & Equivalents Sales Reports, 2009.

2 For current ratings information and a more complete analysis of the financial strength of MLIC, please go to [www.metlife.com](http://www.metlife.com) and click on “About MetLife,” “Ratings.”

## Additional Information Available from MetLife

### How can we help you?

#### Web



Access information and  
income planning tools at  
[www.metlife.com/mybenefits](http://www.metlife.com/mybenefits).

#### Phone



Connect with Income Specialists  
for education and assistance at  
**866-438-6477**, select **Option 1**.

- 
- Ask me questions
  - Schedule an appointment with an Income Specialist by calling **866-438-6477**
  - Visit [www.metlife.com/mybenefits](http://www.metlife.com/mybenefits) and enter your Company Name

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MetLife Guaranteed Income Program® *Form# G.2505*

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